103D CONGRESS 1ST SESSION

S. 1112

To grant a Federal charter to the Congressional Medal of Honor Museum of the United States.

IN THE SENATE OF THE UNITED STATES

June 15, 1993

Mr. Hollings introduced the following bill; which was read twice and referred to the Committee on the Judiciary

A BILL

To grant a Federal charter to the Congressional Medal of Honor Museum of the United States.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. RECOGNITION AS CORPORATION AND GRANT
- 4 **OF FEDERAL CHARTER.**
- 5 The Congressional Medal of Honor Museum of the
- 6 United States, a nonprofit corporation organized under
- 7 the laws of the State of New York, is recognized as such
- 8 and is granted a Federal charter.

l SEC. 2. POWERS.

- 2 The Congressional Medal of Honor Museum of the
- 3 United States (in this Act referred to as the "corpora-
- 4 tion") shall have only those powers granted to it through
- 5 its bylaws and articles of incorporation filed in the State
- 6 in which it is incorporated and subject to the laws of such
- 7 State.

8 SEC. 3. OBJECTS AND PURPOSES.

- 9 The objects and purposes of the corporation are those
- 10 provided for in its bylaws and articles of incorporation and
- 11 shall include the following:
- 12 (1) Preserving the memory and history of
- medal of honor recipients.
- 14 (2) Preserving artifacts and records of medal of
- 15 honor recipients that are donated or loaned to the
- museum in order to honor the memory and history
- of such recipients, to display such artifacts and
- records for educational purposes, and to encourage
- research relating to such artifacts and records.
- 20 (3) Educating the people of the United States
- on the value of the medal of honor.
- 22 (4) Inspiring and stimulating the youth of the
- United States to become worthy citizens of the
- 24 United States.

1 SEC. 4. SERVICE OF PROCESS.

- With respect to service of process, the corporation
- 3 shall comply with the laws of the State in which it is incor-
- 4 porated and those States in which it carries on its activi-
- 5 ties in the furtherance of its corporate purposes.

6 SEC. 5. MEMBERSHIP.

- 7 Except as provided in section 8, eligibility for mem-
- 8 bership in the corporation and the rights and privileges
- 9 of members of the corporation shall be as provided in the
- 10 articles of incorporation and bylaws of the corporation.

11 SEC. 6. BOARD OF DIRECTORS.

- Except as provided in section 8, the composition of
- 13 the board of directors of the corporation and the respon-
- 14 sibilities of such board shall be as provided in the articles
- 15 of incorporation of the corporation and in conformity with
- 16 the laws of the State in which it is incorporated.

17 SEC. 7. OFFICERS OF CORPORATION.

- Except as provided in section 8, the positions of offi-
- 19 cers of the corporation and the election of members to
- 20 such positions shall be as provided in the articles of incor-
- 21 poration of the corporation and in conformity with the
- 22 laws of the State in which it is incorporated.

23 SEC. 8. PROHIBITION AGAINST DISCRIMINATION.

- In establishing the conditions of membership in the
- 25 corporation and in determining the requirements for serv-
- 26 ing on the board of directors or as an officer of the cor-

- 1 poration, the corporation may not discriminate on the
- 2 basis of race, color, religion, sex, handicap, age, or na-
- 3 tional origin.

4 SEC. 9. RESTRICTIONS.

- 5 (a) Income and Compensation.—No part of the in-
- 6 come or assets of the corporation may inure to the benefit
- 7 of any member, officer, or director of the corporation or
- 8 be distributed to any such individual during the life of this
- 9 charter. Nothing in this subsection shall be construed to
- 10 prevent the payment of reasonable compensation to the
- 11 officers of the corporation or reimbursement for actual
- 12 necessary expenses in amounts approved by the board of
- 13 directors.
- 14 (b) LOANS.—The corporation may not make any loan
- 15 to any officer, director, or employee of the corporation.
- 16 (c) Stock.—The corporation shall have no power to
- 17 issue any shares of stock or to declare or pay any divi-
- 18 dends.
- 19 (d) Congressional Approval.—The corporation
- 20 shall not claim congressional approval or the authorization
- 21 of the Federal Government for any of its activities by rea-
- 22 son of this Act.

l SEC. 10. LIABILITY.

- 2 The corporation shall be liable for the acts of its offi-
- 3 cers and agents whenever such officers and agents have
- 4 acted within the scope of their authority.

5 SEC. 11. BOOKS AND RECORDS.

- 6 The corporation shall keep correct and complete
- 7 books and records of account and minutes of any proceed-
- 8 ing of the corporation involving any of its members, the
- 9 board of directors, or any committee having authority
- 10 under the board of directors. The corporation shall keep,
- 11 at its principal office, a record of the names and addresses
- 12 of all members having the right to vote in any proceeding
- 13 of the corporation. All books and records of such corpora-
- 14 tion may be inspected by any member having the right
- 15 to vote in any corporation proceeding, or by any agent or
- 16 attorney of such member, for any proper purpose at any
- 17 reasonable time. Nothing in this section shall be construed
- 18 to contravene any applicable State law.

19 SEC. 12. AUDIT OF FINANCIAL TRANSACTIONS.

- The first section of the Act entitled "An Act to pro-
- 21 vide for the audit of accounts of private corporations es-
- 22 tablished under Federal law", approved August 30, 1964
- 23 (36 U.S.C. 1101), is amended by adding at the end the
- 24 following:
- 25 "(77) The Congressional Medal of Honor
- Museum of the United States.".

SEC. 13. ANNUAL REPORT.

- 2 The corporation shall report annually to Congress
- 3 concerning the activities of the corporation during the pre-
- 4 ceding fiscal year. Such annual report shall be submitted
- 5 at the same time as the report of the audit required by
- 6 section 2 of the Act referred to in section 12. The report
- 7 shall not be printed as a public document.
- 8 SEC. 14. RESERVATION OF RIGHT TO AMEND OR REPEAL
- 9 **CHARTER.**
- The right to alter, amend, or repeal this Act is ex-
- 11 pressly reserved to Congress.
- 12 SEC. 15. TAX-EXEMPT STATUS.
- 13 The corporation shall maintain its status as an orga-
- 14 nization exempt from taxation as provided in the Internal
- 15 Revenue Code of 1986. If the corporation fails to maintain
- 16 such status, the charter granted by this Act shall expire.
- 17 SEC. 16. TERMINATION.
- The charter granted by this Act shall expire if the
- 19 corporation fails to comply with—
- 20 (1) any restriction or other provision of this
- 21 Act:
- 22 (2) any provision of its bylaws or articles of in-
- corporation; or
- 24 (3) any provision of the laws of the State of
- New York that apply to corporations such as the
- corporation recognized under this Act.

1 SEC. 17. DEFINITION.

- 2 For the purposes of this Act, the term "State" in-
- 3 cludes the District of Columbia, the commonwealth of
- 4 Puerto Rico, the Commonwealth of the Northern Mariana
- 5 Islands, and the territories and possessions of the United

6 States.

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